

Cross Timbers Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 75-6415930

Tax Shelter Reg. No. 92148000497

JANUARY 2008

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
ROYALTY PROPERTIES - 90% INTERESTS							
TEXAS							
1. Oil	\$0.053301	\$0.002056	\$0.051245				0.000596 Bbls
2. Gas	0.031712	0.002596	0.029116				0.002464 Mcf
3. Total Oil & Gas	<u>0.085013</u>	<u>0.004652</u>	<u>0.080361</u>	0.009560	\$0.012752	0.178961	
OKLAHOMA							
1. Oil	0.004336	0.000383	0.003953				0.000010 Bbls
2. Gas	0.022430	0.002163	0.020267				0.003538 Mcf
3. Total Oil & Gas	<u>0.026766</u>	<u>0.002546</u>	<u>0.024220</u>	0.012527	\$0.004015	0.048966	
NEW MEXICO							
1. Oil	0.012384	0.001105	0.011279				0.000140 Bbls
2. Gas	0.262666	0.034905	0.227761				0.019829 Mcf
3. Total Oil & Gas	<u>0.275050</u>	<u>0.036010</u>	<u>0.239040</u>	0.005251	\$0.041258	0.436435	
ROYALTY PROPERTIES - 75% INTERESTS							
TEXAS							
1. Oil	0.031081	0.001427	0.029654				0.000344 Bbls
2. Gas	0.001400	0.000076	0.001324				0.000196 Mcf
3. Total Oil & Gas	<u>0.032481</u>	<u>0.001503</u>	<u>0.030978</u>	0.003726	\$0.004872	0.153051	
OKLAHOMA							
1. Oil	0.061026	0.003286	0.057740				0.000720 Bbls
2. Gas	0.001325	0.000072	0.001253				0.000219 Mcf
3. Total Oil & Gas	<u>0.062351</u>	<u>0.003358</u>	<u>0.058993</u>	0.006373	\$0.009353	<u>0.182587</u>	
TOTAL FOR MONTH	<u>\$0.481661</u>	<u>\$0.048069</u>	<u>\$0.433592</u>	A		<u>1.000000</u>	0.001810 Bbls 0.026246 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income*	\$0.032531	B
2. Administration Expense	\$0.006354	C

*Includes \$0.031898 per unit interest income related to a lawsuit settlement for the underpayment of royalties on certain San Juan Basin properties in the New Mexico Royalty Properties-90% Interests.

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.459769
2. Reconciling Items	0.000000
3. Cash Distribution per Unit	<u>\$0.459769</u>