

**Cross Timbers Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-5**

EIN 75-6415930

Tax Shelter Reg. No. 92148000497

**MAY 2008**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>ROYALTY PROPERTIES - 90% INTERESTS</b>							
<b>TEXAS</b>							
1. Oil . . . . .	\$0.067301	\$0.003028	\$0.064273				0.000700 Bbls
2. Gas . . . . .	0.036318	0.003340	0.032978				0.002792 Mcf
3. Total Oil & Gas . . . . .	<u>0.103619</u>	<u>0.006368</u>	<u>0.097251</u>	0.011229	\$0.015543	0.178961	
<b>OKLAHOMA</b>							
1. Oil . . . . .	0.005187	0.000372	0.004815				0.000054 Bbls
2. Gas . . . . .	0.015005	0.002001	0.013004				0.002008 Mcf
3. Total Oil & Gas . . . . .	<u>0.020192</u>	<u>0.002373</u>	<u>0.017819</u>	0.007110	\$0.003029	0.048966	
<b>NEW MEXICO</b>							
1. Oil . . . . .	0.009896	0.000823	0.009073				0.000093 Bbls
2. Gas . . . . .	0.213482	0.036397	0.177085				0.017950 Mcf
3. Total Oil & Gas . . . . .	<u>0.223378</u>	<u>0.037220</u>	<u>0.186158</u>	0.004753	\$0.033507	0.436435	
<b>ROYALTY PROPERTIES - 75% INTERESTS</b>							
<b>TEXAS</b>							
1. Oil . . . . .	0.034231	0.001574	0.032657				0.000342 Bbls
2. Gas . . . . .	0.001488	0.000084	0.001404				0.000279 Mcf
3. Total Oil & Gas . . . . .	<u>0.035719</u>	<u>0.001658</u>	<u>0.034061</u>	0.003701	\$0.005358	0.153051	
<b>OKLAHOMA</b>							
1. Oil . . . . .	0.041614	0.001816	0.039798				0.000447 Bbls
2. Gas . . . . .	0.001369	0.000075	0.001294				0.000186 Mcf
3. Total Oil & Gas . . . . .	<u>0.042983</u>	<u>0.001891</u>	<u>0.041092</u>	0.003958	\$0.006447	<u>0.182587</u>	
TOTAL FOR MONTH . . . . .	<u>\$0.425891</u>	<u>\$0.049510</u>	<u>\$0.376381</u>	<b>A</b>		<u>1.000000</u>	0.001636 Bbls 0.023215 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income* . . . . .	\$0.058997 <b>B</b>
2. Administration Expense . . . . .	\$0.009336 <b>C</b>

\*Includes \$0.058783 per unit interest income related to a lawsuit settlement for the underpayment of royalties on certain San Juan Basin properties in the New Mexico Royalty Properties-90% Interests.

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C) . . . . .	\$0.426042
2. Reconciling Items . . . . .	-
3. Cash Distribution per Unit . . . . .	<u>\$0.426042</u>